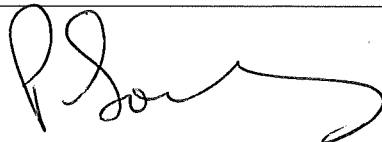


RECORD OF DECISION BY CITY MAYOR OR INDIVIDUAL EXECUTIVE MEMBER

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| 1. | DECISION TITLE | Gresham Business Workspace |
| 2. | DECLARATIONS OF INTEREST | None |
| 3. | DATE OF DECISION | 29 November 2019 |
| 4. | DECISION MAKER | City Mayor |
| 5. | DECISION TAKEN | To approve delivery of the coworking business workspace at the Gresham building, including investment of £450,000 from resources set aside for the Economic Action Plan for fit out and set up costs. |
| 6. | REASON FOR DECISION | This initiative will establish a high quality flexible 'coworking' business workspace offer for small businesses and freelance entrepreneurs. The Council taking a lease on the space is key to unlocking circa £17m of investment in the wider Gresham aparthotel development. |
| 7. | a) KEY DECISION Y/N? b) If yes, was it published 5 clear days in advance? y/n | No |
| 8. | OPTIONS CONSIDERED | <p>There is a shortage of suitable business accommodation in the city centre for small businesses. No other comparable 'coworking' workspace exists in Leicester though facilities such as this are commonplace in other cities.</p> <p>To do nothing would mean that an opportunity to create additional workspace for growing businesses would be lost.</p> <p>The Council taking a lease on the space is key to unlocking circa £17m of investment in the wider Gresham aparthotel development.</p> |
| 9. | DEADLINE FOR CALL-IN <ul style="list-style-type: none"> 5 Members of a Scrutiny Commission or any 5 Councillors can ask for the decision to be called-in. Notification of Call-In with reasons must be made to the Monitoring Officer | 6 December 2019 |
| 10. | SIGNATURE OF DECISION MAKER (City Mayor or where delegated by the City Mayor, name of Executive Member) |  |